



**Independent Auditor's Report on Standalone Quarterly Financial Results and Year to date Results of M/s Sellwin Traders Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To  
The Board of Directors of  
M/s Sellwin Traders Limited.

**OPINION**

We have audited the accompanying standalone annual financial results of **M/s SELLWIN TRADERS LIMITED** (hereinafter referred to as "the Company") for the quarter and year ended **March 31, 2023** ("the Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i) is presented in accordance with the requirements of Listing Regulations in this regard; and
- ii) gives a true and fair view in conformity with the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the state of affairs of the Company as at **31<sup>st</sup> March, 2023**, its profit (Including Other Comprehensive Income), Changes in equity and its Cash flow for the quarter and year ended **31<sup>st</sup> March, 2023**.

**BASIS FOR OPINION**

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("The Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical

responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Management's Responsibilities for the Standalone Financial Statements**

The Statement has been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors is responsible for the preparation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the statement by the management and the Board of Directors of the Company, as aforesaid.

In preparing the Statement, Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to Statement in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Board of Directors.
- Conclude on the appropriateness of Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to



**SELLWIN TRADERS LIMITED**

CIN: L51909WB1980PLC033018

Regd(O) : 126/B, Old China Bazar Street, Kolkata-700001 (WB), India.

Corporate Office: 302, PRIVIERA, Nr. Bank of Baroda, Nehrunagar Circle, Ahmedabad-380015 (Gujarat), India.

Email: selltl\_yahoo.co.in Website: sellwinindia.com

**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED ON MARCH 31, 2023**

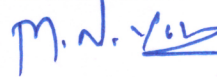
(Rs. in Lacs except EPS)

Statement of Audited Financial Results for the Quarter & Year ended 31.03.2023					
Particulars	Quarter Ended			Year Ended	
	31-03-2023	31-12-2022	31-03-2022	31-03-2023	31-03-2022
Date of start of Reporting Period	01-01-2023	01-10-2022	01-01-2022	01-04-2022	01-04-2021
Date of end of Reporting Period	31-03-2023	31-12-2022	31-03-2022	31-03-2023	31-03-2022
Whether results are audited or unaudited	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Nature of report Standalone or Consolidated	Standalone	Standalone	Standalone	Standalone	Standalone
<b>Income from Operations</b>					
a. Revenue from operations	993.58	830.78	572.22	3960.29	955.63
b. Other Income	0.00	0.00	0.02	0.00	0.09
<b>III. Total Income</b>	<b>993.58</b>	<b>830.78</b>	<b>572.24</b>	<b>3960.29</b>	<b>955.72</b>
<b>Expenses:</b>					
a. Purchase of Stock-in-Trade	1134.36	806.63	591.57	3932.32	896.31
b. Employees Benefit Expenses	13.67	2.02	1.15	19.35	5.20
c. Depreciation	0.00	0.00	0.00	1.11	0.00
d. Finance Costs	0.00	0.16	0.12	0.16	1.04
e. Other Expenses	0.25	0.17	8.94	6.31	22.10
<b>Total expenses</b>	<b>1148.28</b>	<b>808.99</b>	<b>601.78</b>	<b>3959.25</b>	<b>924.65</b>
<b>V. Profit/ Loss before exceptional items and tax (III - IV)</b>	<b>-154.7</b>	<b>21.80</b>	<b>-29.54</b>	<b>1.04</b>	<b>31.07</b>
VI. Exceptional items	0.00	0.00	0.00	0.00	0.00
<b>VII. Profit/ Loss after exceptional items and tax (V - VI)</b>	<b>-154.70</b>	<b>21.80</b>	<b>-29.54</b>	<b>1.04</b>	<b>31.07</b>
VIII. Tax expense:					
(1) Current tax	0.00	5.45	0.00	0.27	0.21
(2) Deferred tax	-0.11	0.00	0.00	-0.11	0.00
<b>IX. Profit (Loss) for the period from continuing operations (VII-VIII)</b>	<b>-154.59</b>	<b>16.35</b>	<b>-29.54</b>	<b>0.88</b>	<b>30.86</b>
<b>X. Profit / Loss for the period</b>	<b>-154.59</b>	<b>16.35</b>	<b>-29.54</b>	<b>0.88</b>	<b>30.86</b>
XI. Other Comprehensive Income	0.00	0.00	-0.92	0.00	-0.92
<b>XII. Total Comprehensive Income for the period (IX+X) (Comprising Profit (Loss) and other Comprehensive Income for the period)</b>	<b>-154.59</b>	<b>16.35</b>	<b>-30.46</b>	<b>0.88</b>	<b>29.94</b>
<b>XIII. Earnings per equity share (for continuing operations)</b>					
Basic	-1.90	0.20	0.37	0.01	0.37
Diluted	-1.90	0.20	0.37	0.01	0.37

**Notes:**

- The Audited financial results for the 4th quarter & year ended 31st March, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th May 2023. The Statutory Auditors have expressed an unmodified audit opinion. The Financial Results are prepared in accordance with Companies (Indian Accounting Standard) Rule, 2015 as prescribed under Section 133 of the Companies Act, 2013.
- The figures of the last quarter are the balancing figures between audited figures in respect of full financial year and unaudited published year to date figures upto the third quarter of the respective financial year.
- The Company has only one reportable segment i.e Trading. In accordance with Indian Accounting Standards (Ind-AS 108).
- The Figures have been regrouped and/or reclassified wherever necessary.

for Sellwin Traders Limited



Monil N Vora  
Director  
DIN: 09627136



Date: 30/05/2023  
Place: Ahmedabad

**SELLWIN TRADERS LIMITED****STATEMENT OF ASSETS AND LIABILITIES**

(Rs. in Lacs except EPS)

Particulars	As at 31st March 2023	As at 31st March 2022
<b>ASSETS</b>		
<b>1 Non-current assets</b>		
a Property, Plant and Equipment	3.46	0.02
b Financial Assets		
i Investments	137.41	137.41
ii Trade receivables	-	-
iii Loans	86.43	-
iv Others (to be specified)	-	-
c Deferred Tax Assets (net)	0.10	-
d Other Non-current assets	0.36	-
<b>Total Non-current assets</b>	<b>227.76</b>	<b>137.43</b>
<b>2 Current assets</b>		
a Inventories	-	-
b Financial Assets		
i Trade receivables	2,155.96	955.63
ii Cash and cash equivalents	8.83	2.15
iii Loans	-	-
c Other current assets	-	0.02
<b>Total Current assets</b>	<b>2,164.79</b>	<b>957.80</b>
<b>Total Assets</b>	<b>2,392.55</b>	<b>1,095.23</b>
<b>EQUITY AND LIABILITIES</b>		
<b>1 Equity</b>		
a Equity Share capital	820.00	820.00
b Other Equity	695.80	-656.09
<b>Total Equity</b>	<b>1,515.80</b>	<b>163.92</b>
<b>2 LIABILITIES</b>		
a Non-current liabilities		
i Financial Liabilities		
a. Borrowings	-	21.97
ii Deferred tax liabilities (Net)	-	0.01
iii Other Non-current liabilities	-	-
<b>Total Non-Current Liabilities</b>	<b>-</b>	<b>21.98</b>
b Current liabilities		
i Financial Liabilities		
a a.Borrowings	-	-
b b.Trade payables	839.38	896.31
c c.Other financial liabilities	37.09	-
ii Other current liabilities	0.02	13.02
iii Current Tax Liabilities (Net)	0.27	-
<b>Total Current Liabilities</b>	<b>876.76</b>	<b>909.33</b>
<b>Total Liabilities</b>	<b>876.76</b>	<b>931.31</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>2,392.55</b>	<b>1,095.23</b>

for Sellwin Traders Limited



Monil N Vora  
Director  
DIN: 09627136

Place : Ahmedabad  
Date : 30/05/2023



**SELLWIN TRADERS LIMITED**

**Cash Flow Statement for the year ended 31 March 2023**

(Rs. in Lacs except EPS)

Particulars	As at 31 March 2023	As at 31 March 2022
<b>Cash flows from Operating Activities</b>		
<b>Profit before tax for the Year</b>	1.04	31.08
<b>Adjustments to reconcile net profit to net cash provided by operating</b>		-
Depreciation and Amortization	1.11	-
Provision for Amount not recoverable	-	7.71
Interest Income	-	-
<b>Operating profit / (loss) before working capital changes</b>	<b>2.15</b>	<b>38.79</b>
<b>Movements in Working Capital:</b>		
(Increase)/decrease in trade receivables	-1,200.33	-949.88
(Increase)/decrease in other current assets	-0.34	3.73
Increase/(Decrease) in Loans	-86.43	-
Increase/(decrease) in Other current liabilities	-2.22	4.20
Decrease/(Increase) in Trade Payables	-56.93	896.32
Increase/(decrease) in Provisions	24.29	5.93
<b>Net Cash Generated From/ (Used in) operations</b>	<b>-1,319.81</b>	<b>-0.91</b>
Tax paid (net of refunds)	-	0.21
<b>Net Cash From/(Used in ) Operating Activities</b>	<b>(A) -1,319.81</b>	<b>-1.13</b>
<b>Cash Flows from Investing Activities</b>		
Addition in Fixed Assets	-3.44	-
Interest Income	-	-
<b>Net cash from/(Used in) Investing Activities</b>	<b>(B) -3.44</b>	<b>-</b>
<b>Cash flows from Financing Activities</b>		
Other Equity	1,351.89	-
Borrowings	-21.97	-
<b>Net cash from/(Used in) Financing Activities</b>	<b>(C) 1,329.92</b>	<b>-</b>
<b>Increase in Cash and Cash Equivalents during the year</b>	<b>(A+B+C) 6.67</b>	<b>-1.13</b>
Cash and Cash Equivalents at the beginning of the year	2.16	3.28
Cash and Cash Equivalents at the end of the year	8.83	2.15

**Note:**

- (a) The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Indian  
(b) Changes in liability arising from financing activities

for Sellwin Traders Limited



*M. N. Vora*

**Monil N Vora**

Director

**DIN: 09627136**

Date : 30/05/2023

Place : Ahmedabad